

Calculating AUTOMOBILE COSTS

Understanding Initial Costs

Down Payment Required	\$2,500.00
Sales Tax	\$1,500.00
Initial Registration and Tags	\$20.00
Emergency Fund for Insurance Deductible	\$500.00
Total Initial Costs	\$4,020.00

Regular Monthly Costs

Auto Payment (60-month financing)	\$425.00
Insurance Premium	\$60.00
Gas	\$20.00
Total Monthly Costs	\$505.00

Annual Maintenance Costs

Registration	\$40.00
Oil Changes	\$120.00
Tires and Brakes	\$140.00
Repairs	\$570.00
Other Maintenance	\$60.00
Total Annual Amount	\$930.00
Total Monthly Amount of Annual Maintenance Costs	\$77.50

Vehicle Sales Price: \$25,000



**Total Monthly Cost on a
\$25,000 Vehicle**

\$582.50