



# CHARGING OFF A PIZZA

Are you using your credit card for convenience, recreation and to make ends meet?  
Beware of high interest rates on everyday purchases wasting your hard earned money!

Consider the cost of carrying credit card debt over time:

	Initial Price	Cost +1 Year of Interest	Cost of Interest	Cost + 5 Years of Interest	Cost of Interest
LATTE	\$4	\$4.82	\$0.82	\$10.18	\$6.18
PIZZA	\$15	\$18.08	\$3.08	\$38.18	\$23.18
HAPPY HOUR	\$20	\$24.11	\$4.11	\$50.91	\$30.91
HAIRCUT	\$40	\$48.22	\$8.22	\$101.81	\$61.81
CELL PHONE BILL	\$70	\$84.38	\$14.38	\$178.17	\$108.17
CLOTHES	\$100	\$120.54	\$20.54	\$254.53	\$154.53
TV	\$200	\$241.09	\$41.09	\$509.07	\$309.07

(Based on an Average Student Credit Card Rate of 18.69% APR with Daily Compounded Interest.)